



***Bank of Georgia signs a Subcustodian Agreement with State Street Bank  
Increases client access to Georgian Securities***

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), the leading bank in Georgia announced today that State Street Bank and Trust Company, a Massachusetts trust company and the Bank have signed a Subcustodian Agreement (the “Agreement”), pursuant to which the Bank has been appointed as a subcustodian of the State Street and Trust Company. According to the Agreement, the Bank will act as subcustodian for various customers of State Street Bank and Trust Company.

“We are delighted to have formed this partnership with State Street Bank and Trust Company, which will allow international funds and our Wealth Management clients to broaden their respective exposures to Georgian securities, including high yield local currency Treasuries issued by the Georgian Ministry of Finance”, commented **Irakli Gilauri**, Chief Executive Officer

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**About Bank of Georgia**

Bank of Georgia is the leading Georgian bank, based on total assets (with a 36% market share), total loans (with a 36% market share) and client deposits (with a 34% market share) as of 30 June 2011, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B+/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit [www.bog.ge/ir](http://www.bog.ge/ir) or contact:

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