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BANK OF GEORGIA ANNOUNCEMENT

JSC Bank of Georgia, the largest bank in Georgia, has mandated Bank of America Merrill Lynch, Credit Suisse and J.P. Morgan for a series of fixed income investor meetings to take place from 17-22 May in Europe and the US. A USD-denominated 144A/Reg S benchmark, which is expected to be rated Ba3/BB-/BB-, will follow subject to market conditions. FSA/ICMA stabilisation applies.

About Bank of Georgia

JSC Bank of Georgia is the leading Georgian bank, based on total assets (with a 36% market share), total loans (with a 35% market share) and client deposits (with a 37% market share) as of 31 December 2011, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'BB-/B'
FitchRatings	'BB-/B'
Moody's	'B1/NP' (FC) & 'Ba3/NP' (LC)

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