About BGE Group

Bank of Georgia Holdings PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 36.0% (based on total assets), 33.4% (based on total loans) and 31.6% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 30 June 2015, the bank served approximately 1.9 million client accounts through one of the largest distribution networks in Georgia, with 246 branches, the country’s largest ATM network, comprising 685 ATMs, 2,284 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

- Standard & Poor’s: ‘BB-/B’
- FitchRatings: ‘BB-B’
- Moody’s: ‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

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This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy any securities.
The Bank will continue to enhance its already prudent risk management practice, and the Bank's cost of risk ratio is expected to be in the 1.5% -2.0% range

*Within the Investment Businesses:*

- In the healthcare business, Georgia Healthcare Group ("GHG"), we expect to:
  - At least double 2015 revenues in 2018
  - Achieve a 20% return on average equity and start paying dividends by 2019
  - Launch two hospitals with a total of 700 hospital beds by 2017, and achieve a market share of hospital revenue in excess of 30% in the medium-to-long term
  - Roll-out a network of ambulatory clinics to achieve a 17% market share by revenues in the medium-to-long term

- In m² Real Estate to target an internal rate of return of c. 40%+, whilst delivering a capital return to the Group of US$ 20-25 million over the next 5 years

- In the utility business, GGU, to achieve EBITDA of GEL 80 million in 2018, from GEL 51 million in 2014

- Establish a renewable energy platform, targeting 100MW+ in 4 medium sized hydro power plants by 2019, whilst targeting an IRR in excess of 25%

- The planned capital allocations in the Investment Businesses during the 2015-2018 period are expected to total approximately US$ 35 million

A full set of the presentation slides can be viewed on the BGEO website at [www.BGEO.com](http://www.BGEO.com)