

JSC Bank of Georgia Receives the *Euromoney* Award for Excellence As The Best Bank in Georgia 2007

JSC Bank of Georgia (LSE: BGEO GSE: GEB), the leading Georgian universal bank, announced today that is has received the Euromoney Award for Excellence as the Best Bank in Georgia 2007.

"I am delighted that, for the third consecutive year, Bank of Georgia has been recognized as the top bank in the country by *Euromoney*", noted *Lado Gurgenidze*, Chairman of the Supervisory Board.

About Bank of Georgia

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's Moody's Fitch Ratings	'B+/B' 'B3/NP' (FC) & 'Ba1/P-3' (LC) 'B+/B'		Stable Stable Stable	
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Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 32% market share by total assets (all data according to the NBG as of 30 June 2007). The major component of the Galt & Taggart Index, the bank has 104 branches and over 500,000 retail and more than 50,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.