

## JSC Bank of Georgia Receives the *Euromoney* Award for Excellence As The Best Bank in Georgia 2007

JSC Bank of Georgia (LSE: BGEO GSE: GEB), the leading Georgian universal bank, announced today that is has received the Euromoney Award for Excellence as the Best Bank in Georgia 2007.

"I am delighted that, for the third consecutive year, Bank of Georgia has been recognized as the top bank in the country by *Euromoney*", noted *Lado Gurgenidze*, Chairman of the Supervisory Board.

## About Bank of Georgia

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's Moody's Fitch Ratings	'B+/B' 'B3/NP' (FC) & 'Ba1/P-3' (LC) 'B+/B'		Stable Stable Stable	
For further information Lado Gurgenidze Chairman of the Supervi +995 32 444 103 lgurgenidze@bog.ge	/ #	www.bog.ge/ir or contact: Irakli Gilauri Chief Executive Officer +995 32 444 109 igilauri@bog.ge	<b>Thea Jokhadze</b> Head of Debt Capital Markets +995 32 444 192 tjokhadze@bog.ge	Macca Ekizashvili Head of Investor Relations +995 32 444 256 ir@bog.ge

This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy any securities. Certain statements in this news report are forward-looking statements and, as such, are based on the managements current expectations and are subject to uncertainty and changes in circumstances.

Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 32% market share by total assets (all data according to the NBG as of 30 June 2007). The major component of the Galt & Taggart Index, the bank has 104 branches and over 500,000 retail and more than 50,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.