

London, 25 April 2014

Bank of Georgia buys-out minority shareholder of My Family Clinic

Bank of Georgia Holdings PLC (“BGH”), the holding company of JSC Bank of Georgia (“the Bank”) Georgia’s leading bank, announces that JSC Insurance Company Aldagi (“Aldagi”), the Bank’s insurance and healthcare subsidiary, has completed a buy-out of a 49% minority shareholder of its healthcare subsidiary My Family Clinic (“MFC”). Aldagi has held a 51% controlling interest in MFC since December 2011. Following the transaction, Aldagi’s healthcare business consists of its wholly-owned subsidiary My Family Clinic (with 749 hospital beds in Georgia) and wholly-owned subsidiary Unimed (with 1,158 hospital beds in Georgia), both of which are leading healthcare providers in the country.

“I am pleased to announce this buy-out. The acquisition of the remaining stake in MFC will allow us to proceed with the integration of MFC and Unimed, extracting synergies and further strengthening Aldagi’s position in the Georgian healthcare market. The buy-out of a 49% minority shareholder of MFC gives us flexibility in executing our growth strategy and an opportunity to expand our regional footprint through investments into development projects via MFC” commented Murtaz Kikoria, Aldagi CEO.

About Bank of Georgia Holdings PLC

Bank of Georgia Holdings PLC is a UK-incorporated holding company of Bank of Georgia. Bank of Georgia is the leading Georgian bank, based on total assets (with a 34.1% market share), total loans (with a 31.7% market share) and client deposits (with a 30.2% market share) as of 31 March 2014, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘BB-/B’
FitchRatings	‘BB-/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

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