

London, 19 September 2013

Bank of Georgia Announces Appointment of Chief Information Officer

Bank of Georgia Holdings PLC (“BGH”), the holding company of JSC Bank of Georgia (“the Bank”), Georgia’s leading bank announces that George Sharia has been appointed as the Chief Information Officer (CIO) of the Bank, effective immediately. George takes on the position from George Keshelashvili, who has been appointed as CEO of Georgian Card Holding*.

“I am excited to welcome George to our team. George brings with him more than 25 years of experience in leading financial institutions and software companies globally and I am sure that his expertise will be invaluable to the Bank of Georgia group,” commented **Irakli Gilauri**, Chief Executive Officer.

Prior to joining Bank of Georgia, George worked as Vice President at Royal Bank of Scotland, IT Front Office Americas in Stamford, Connecticut for five years. Prior to Royal Bank of Scotland, George held similar positions on the Wall Street, at Royal Bank of Canada from 2005-2007, Bank of Tokyo Mitsubishi in 2005 and Citigroup from 1999 to 2005, where he worked as Vice President in FX analytics group. Before starting his banking career, George worked at various leading software houses in Canada and USA. George holds Ph.D. in engineering from Moscow Technical University and a master’s degree from Tbilisi State University.

*Georgian Card Holding is the leading payment platforms provider in Georgia wholly owned by Bank of Georgia. GC Holding owns and manages Georgian Card – the largest card processing company in the country, a network of Express Pay (self-service) terminals and iPay – a leading payment system in Georgia.

About Bank of Georgia Holdings PLC

Bank of Georgia Holdings PLC is a UK-incorporated holding company of Bank of Georgia. Bank of Georgia is the leading Georgian bank, based on total assets (with a 36.1% market share), total loans (with a 34.1% market share) and total deposits (with a 32.9% market share) as of 31 March 2013, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘BB-/B’
Fitch Ratings	‘BB-/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bgh.co.uk, www.bog.ge/ir or contact:

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