

London, 6 May 2020

Update on AGM

Bank of Georgia Group PLC confirms that, further to our announcement on 30 March 2020 and having taken into account the situation with the COVID-19 pandemic, the UK Government's lockdown measures, and the health and safety of shareholders and employees, the Annual General Meeting ("AGM") on 18 May 2020 will be held as a closed meeting. There will be a requisite number of people present in order to establish a quorum of two members present in person or by proxy. The date, time and location and business to be conducted remain as set out in the Notice of AGM 2020 which is available at <https://bankofgeorgiagroup.com/information/meetings>.

Shareholders and their proxies will not be able to attend in person, instead shareholders are encouraged to vote by proxy and provide voting instructions in advance of the AGM, in accordance with the instructions explained in the Notice of AGM. In addition, if a shareholder has a question they would have raised at the AGM, that question can be submitted by email in advance of the AGM to ir@bog.ge.

The Board would like to take this opportunity to thank shareholders for their support and understanding, and to wish them well in these difficult times.

Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

About Bank of Georgia Group PLC

Bank of Georgia Group PLC ("Bank of Georgia Group" or the "Group" - LSE: BGEO LN) is a UK incorporated holding company, which comprises: a) retail banking and payment services; b) corporate and investment banking and wealth management operations in Georgia, and c) banking operations in Belarus ("BNB"). JSC Bank of Georgia ("Bank of Georgia", "BOG" or the "Bank"), the leading universal bank in Georgia, is the core entity of the Group. In the medium to long-term, the Group targets to benefit from superior growth of the Georgian economy through both its retail banking and corporate and investment banking services and aims to deliver on its strategy, which is based on at least 20% ROAE and c.15% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

For further information, please visit www.bankofgeorgiagroup.com or contact:

Archil Gachechiladze
CEO
+995 322 444 144
agachechiladze@bog.ge

Michael Oliver
Adviser to the CEO
+44 203 178 4034
moliver@bgeo.com

Sulkhan Gvalia
CFO
+995 322 444 108
sgvalia@bog.ge

Natia Kalandarishvili
Head of Investor Relations
+995 322 444 444 (9282)
ir@bog.ge