

London, 7 December 2018

The Banker names JSC Bank of Georgia as the Bank of the Year 2018 in Central and Eastern Europe

Bank of Georgia Group PLC ("**Bank of Georgia Group**") is pleased to announce that JSC Bank of Georgia ("**the Bank**" or "**Bank of Georgia**") has been recognised as the best bank of 2018 in Central and Eastern Europe by The Banker. One of the criteria for selection was the Bank's successful transformation from a product focus to a client-centric business model which has resulted in more effective tailor-made services through the Bank of Georgia's multi-brand strategy. The Banker also outlined the Bank's achievements in creating digital platforms and loyalty programmes, which are an integral part of Bank of Georgia's client-centric business model and its focus on developing stronger customer relationships. The Banker distinguished Bank of Georgia, a London Stock Exchange listed company, for its best-in-class corporate governance standards and its competitive advantage in the local market in terms of attracting human and financial capital.

Kaha Kiknavelidze, the Bank CEO commented: "We are very pleased to be awarded the *Bank of the Year 2018* award. Bank of Georgia is a strong, innovative and truly public financial institution with exemplary corporate governance standards. Bank of Georgia exemplifies the importance of customer relationships and digital innovation in its successful multi-brand strategy. We will continue to leverage our exceptional human and financial capital to be market leaders in Georgia and set the best banking practices in the region."

Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

About Bank of Georgia Group PLC

Bank of Georgia Group PLC ("**Bank of Georgia Group**" or the "**Group**" – LSE: B GEO LN) is a UK incorporated holding company, which comprises: a) retail banking and payment services, b) corporate investment banking and wealth management operations and c) banking operations in Belarus ("**BNB**"). JSC Bank of Georgia ("**Bank of Georgia**", "**BOG**" or the "**Bank**"), the leading universal bank in Georgia, is the core entity of the Group. The Group targets to benefit from superior growth of the Georgian economy through both its retail banking and corporate investment banking services and aims to deliver on its strategy, which is based on at least 20% ROAE and 15%-20% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

For further information, please visit www.bankofgeorgiagroup.com or contact:

Kaha Kiknavelidze
Group CEO
+995 322 444 126
k.kiknavelidze@bog.ge

Michael Oliver
Adviser to the CEO
+44 203 178 4034
moliver@bgeo.com

David Tsiklauri
Group CFO
+995 322 444 108
dtsiklauri@bog.ge

Natia Kalandarishvili
Head of Investor Relations
+995 322 444 444 (9282)
ir@bog.ge