

London, 1 October 2018

Bank of Georgia Group appoints Véronique McCarroll and Andreas Wolf to its Board of Directors

Bank of Georgia Group PLC ("**Bank of Georgia Group**" or "**the Group**") announces new appointments to the Board of Directors ("**the Board**") with immediate effect.

Véronique McCarroll and Andreas Wolf have joined the Board as independent non-executive directors. Ms. McCarroll has also been appointed as a member of the Risk and Nomination Committees, and Mr. Wolf has been appointed as a member of the Audit and Nomination Committees. Tamaz Georgadze has stepped down from the Audit Committee. Subject to regulatory approval, both Ms. McCarroll and Mr. Wolf will also join the Supervisory Board of JSC Bank of Georgia.

Neil Janin, Chairman of the Board of Directors of the Group commented: "We are pleased to welcome Véronique and Andreas to our Board of Directors. With more than 12 years' experience in the financial sector in Europe and Asia, including Georgia, Andreas is bringing valuable expertise in the field of banking digitisation for the Group's future development. Véronique is a highly accomplished professional with more than 30 years' background in the corporate & investment banking, risk management and credit fields with consulting firms and one of the largest banks in the world and the Group will very much benefit from her experience. Both Véronique and Andreas will further strengthen the high standards of corporate governance of our current Board and will enhance the Board's skills and competencies."

Biographies

Véronique McCarroll. Ms. McCarroll has over 30 years' experience in Financial Services, with a strong focus on Corporate & Investment Banking and Risk Management. She was until recently an Executive Director at Crédit Agricole CIB, in charge of Strategy and Business Transformation. Prior to joining CACIB in 2016, she spent 19 years in consulting firms, helping large banking clients on financial matters, including as a Partner at McKinsey & Company (2013-2016), Oliver Wyman (2004-2013) and Andersen/ Ernst & Young (1996-2003). Véronique started her career with Banque Indosuez in Capital Markets in 1986, serving in various front office fixed income and then market risk management roles. Ms. McCarroll teaches Finance at Paris Dauphine University, and graduated from Ecole Supérieure des Sciences Economiques et Commerciales (ESSEC).

Andreas Wolf. Mr. Wolf has more than 12 years of experience working with financial institutions in Central and Eastern Europe as well as Asia. He currently serves as Head of Strategy and Business Development for MHB-Bank AG in Germany. MHB-Bank provides fronting bank services to private equity companies, investment funds, family offices and a large number of fintechs across Europe, as well as loan business in the consumer space. He also serves as an advisor to Raisin, a European deposit brokerage marketplace. Prior to his current positions, Mr. Wolf had a more than ten year career at McKinsey & Company in Frankfurt, where he served as a Partner from 2014 to 2018. At McKinsey, he worked with banking and insurance clients in Germany, Austria, the Netherlands, Croatia, Georgia, India and China focusing on digital transformation/digital attackers, strategy, risk management, operations and sales. Prior to that, Mr. Wolf worked as a lecturer in Statistics at the University of Jena for four years. Mr. Wolf holds a PhD in Statistics and Research Methodology from the Friedrich-Schiller-University of Jena, and also studied Psychology at the Universities of Tuebingen, St. Andrews and Jena and graduated with honors.

There are no other details that are required to be disclosed under 9.6.13 of the Listing Rules.

Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

About Bank of Georgia Group PLC

Bank of Georgia Group PLC (“**Bank of Georgia Group**” or the “**Group**” – LSE: **BGEO LN**) is a UK incorporated holding company, which comprises: a) retail banking and payment services, b) corporate investment banking and wealth management operations and c) banking operations in Belarus (“**BNB**”). **JSC Bank of Georgia** (“**Bank of Georgia**”, “**BOG**” or the “**Bank**”), the leading universal bank in Georgia, is the core entity of the Group. The Group targets to benefit from superior growth of the Georgian economy through both its retail banking and corporate investment banking services and aims to deliver on its strategy: (1) at least 20% ROAE, and (2) 15%-20% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	‘BB-/B’
Moody’s	‘Ba3/NP’ (FC) & ‘Ba2/NP’ (LC)

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