

***JSC Bank of Georgia receives the Euromoney Award for Excellence as the Best Bank in Georgia
BG Capital receives Best Frontier Market Investment Bank in Central & Eastern Europe in 2010***

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), Georgia’s leading universal bank announced today that it has received for the sixth consecutive year the Euromoney Award for Excellence as the Best Bank in Georgia 2010.

The Bank also announced that BG Capital, its fully owned investment banking and brokerage subsidiary with operations in Georgia and Ukraine, received the Best Frontier Market Investment Bank in Central & Eastern Europe in 2010.

Euromoney, a leading global capital markets magazine, incorporates 25 global awards for banking and capital markets and awards for the best banks and securities houses in almost 100 countries around the world.

“I am delighted that our achievements for the past year have been rewarded with such prestigious awards and I want to congratulate my colleagues at Bank of Georgia and BG Capital for this recognition”, noted **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 34.5% market share by total assets (all data according to the NBG as of 31 May 2010). The bank has 137 branches and approximately 1 million retail and more than 157,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B/B’
Moody’s	‘B3/NP’ (FC) & ‘Ba3/NP’ (LC)

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