

Bank of Georgia opens an account with Euroclear Bank

JSC Bank of Georgia (LSE: BGEO; GSE: GEB) (the “Bank”), Georgia’s leading bank, announced today that it has set up a direct account with Euroclear Bank, the international central securities depository of the Euroclear group and the leading clearance and settlement system for internationally traded securities.

“I am very pleased that Bank of Georgia became the first Georgian entity to open an account with Euroclear Bank, allowing us to conduct settlements of Euroclearable international and local securities in over 90 countries. In addition, it gives us the opportunity to start offering global custodian service, previously not available on the Georgian market,” commented **Irakli Gilauri**, Bank of Georgia’s CEO.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 34.8% market share by total assets (all data according to the NBG as of 30 April 2010). The bank has 140 branches and approximately 996,000 retail and more than 157,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B/B’
Moody’s	‘B3/NP’ (FC) & ‘Ba3/NP’ (LC)

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