

***JSC Bank of Georgia receives the Global Finance award
as the Best Sub-Custodian Bank in Georgia in 2010***

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), Georgia’s leading universal bank announced today that it has received the *Global Finance* award as the *Best Sub-Custodian Bank* in Georgia in 2010. This is the seventh consecutive year Global Finance editors and reporters, with input from expert sources, are selecting the winners from the institutions that reliably provide the best custody services in local markets and regions to global custodians.

“I am very pleased that Bank of Georgia has been recognized as the *Best Sub-Custodian Bank* in Georgia. This award complements the Global Finance Award as the Best Bank in Georgia 2010 received by Bank of Georgia few months ago for the third consecutive year“, commented **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate and investment banking, retail banking, wealth management and insurance services to its customers in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 34.8% market share by total assets (all data according to the NBG as of 30 April 2010). The bank has 137 branches and over 996,000 retail and more than 157,000 corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B/B’
Moody’s	‘B3/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bog.ge/ir or contact:

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