



TO THE ATTENTION OF THE SHAREHOLDERS OF JSC BANK OF GEORGIA

The Annual General Meeting (the “AGM”) of the shareholders of JSC Bank of Georgia (the “Bank”) is scheduled to be held on 15 June 2011, at 15:00. The agenda of the meeting is as follows:

1. On the consolidated audited results for fiscal year 2010;
2. On the Management Board report on the performance of the Bank in 2010 and its future plans and strategy;
3. On the profit allocation (distribution of dividends);
4. On setting the Dividend Record Date;
5. On setting the Dividend Payout Start Date.

With respect to the items included in the agenda of the AGM to be held on 15 June 2010, the Management Board and the Supervisory Board of the Bank recommend the following:

With respect to the first item of the agenda:

1. Approve the consolidated audited financial results for 2010 of the Bank audited by Ernst & Young.

With respect to the second item of the agenda:

1. Approve Management Report on the performance of the Bank for the fiscal year 2010;
2. Acknowledge the plans and strategy of the Bank as presented in the Management Report.

With respect to the third item of the agenda:

1. Approve the joint proposal of Management and Supervisory Board on allocation of the profit for the year of 2010 and distribute part of the profit as dividends - in the amount of GEL 0.30 per outstanding share of Bank of Georgia.

With respect to the fourth item of the agenda:

1. Set July 1, 2011 (6.00 p.m.) as Dividend Record Date (as per section 5.2.1 of the charter).

With respect to the fifth item of the agenda:

1. Set July 18, 2011 as Dividend Payout Start Date (as per section 5.2.2 of the charter).

note: dividends to holders of the Bank’s Global Depository Receipts will be distributed according to terms and conditions of the Depository Agreement.

The AGM will be held at Sheraton Metechi Palace Hotel, Conference Room Odishi, 20 Telavi Street, Tbilisi, 0103, Georgia.

The registration of shareholders will start on 15 June 2011 at 14:00.

The record date of the AGM is 10 May, 2011.

The rights of the shareholders to participate in the meeting may be checked from 3 June 2011 with the share registrar of JSC Bank of Georgia – JSC Kavkasreestri, at 74a Chavchavadze Avenue, Tbilisi, Georgia.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 36% market share by total assets (all data according to the NBG as of 31 March 2011). The bank has 143 branches and more than 1.2 million retail and corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B+/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bog.ge/ir or contact:

Irakli Gilauri
Chief Executive Officer
+995 32 444 109
igilauri@bog.ge

Macca Ekizashvili
Head of Investor Relations
+44 (0) 20 3178 4052
ir@bog.ge