

London, 28 February 2018

Global Finance names JSC Galt & Taggart as the Best Investment Bank in Georgia

BGEO Group PLC (the “**Group**” or “**BGEO**”), announces that its banking business subsidiary, JSC Galt & Taggart (the “**Company**” or “**Galt & Taggart**”) has been recognised as the *Best Investment Bank in Georgia 2018* by Global Finance for the fourth consecutive year. The editorial review board of the Global Finance magazine selected the winners based on inputs from industry experts. The criteria for selection included: market share, number and size of deals, service and advice, structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, after-market performance of underwritings and market reputation. Deals announced or completed in 2017 were considered during the selection.

Kaha Kiknavelidze, JSC Bank of Georgia CEO commented: “I am pleased to see that Galt & Taggart continues to be regarded as the best provider of investment banking services in Georgia. Since 2014, the Company has acted as a lead or co-lead manager of the bonds issued locally by the corporate sector, as well as development finance institutions. The volume of these transactions has exceeded GEL 1 billion - an impressive milestone for Galt & Taggart in facilitating the development of local capital markets. Furthermore, excellent advisory and research services, coupled with access to a large international investor base, enable Galt & Taggart to attract more interest towards the country and the regional markets.”

Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

About BGEO Group PLC

The Group: BGEO Group PLC (“BGEO” – LSE: BGEO LN) is a UK incorporated holding company of a Georgia-focused investment platform. BGEO invests, via its subsidiaries, in the banking and non-banking sectors in Georgia (BGEO and its subsidiaries, together the “Group”). BGEO aims to deliver on its strategy of: (1) at least 20% ROAE from its Banking Business; (2) 15%-20% growth of its Banking Business loan book; (3) at least 25% IRR; and (4) up to 20% of the Group’s profit from its Investment Business. On 3 July 2017 BGEO announced its intention to demerge BGEO Group PLC into a London-listed banking business (the “Banking Business”) and a London-listed investment business (the “Investment Business”) by the end of the first half of 2018.

Banking Business: Currently comprises: a) retail banking and payment services, b) corporate investment banking and wealth management operations and c) banking operations in Belarus (“BNB”). JSC Bank of Georgia (“BOG” or the “Bank”) is the core entity of the Group’s Banking Business. The Banking Business will continue to target to benefit from the underpenetrated banking sector in Georgia primarily through its retail banking services.

Investment Business: Currently comprises the Group’s stakes in Georgia Healthcare Group PLC (“Healthcare Business” or “GHG”) – an LSE (a London Stock Exchange) premium-listed company, Georgia Global Utilities (“Utility and Energy Business” or “GGU”), m² Real Estate (“Real Estate Business” or “m²”), Teliani Valley (“Beverage Business” or “Teliani”) and Aldagi (“Property and Casualty Insurance Business” or Aldagi”). Georgia’s fast-growing economy provides opportunities in a number of underdeveloped local markets and the Investment Business will target to capture growth opportunities in the Georgian corporate sector.

JSC BGEO Group has, as of the date hereof, the following credit ratings:

Fitch Ratings
Moody’s

‘BB-/B’
B1/NP (FC) & B1/NP (LC)

Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings
Moody’s

‘BB-/B’
‘Ba3/NP’ (FC) & ‘Ba2/NP’ (LC)

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