

London, 07 December 2015

*Bank of Georgia receives the Bank of the Year 2015 awards by The Banker magazine
for both Georgia, and Central and Eastern Europe*

BGEO Group PLC (“**BGEO**” or the “**Group**”), the holding company of JSC Bank of Georgia (“**the Bank**”), Georgia’s leading bank, announces that the Bank has received “**The Bank of the Year 2015**” award for both Georgia, and Central and Eastern Europe by The Banker magazine. The award is given annually to leading commercial and investment banks worldwide in recognition of their achievements.

“I am delighted that Bank of Georgia has been recognised as the top bank in both Georgia, and the Central and Eastern Europe region. These prestigious awards serve as a recognition that Bank of Georgia continues to successfully maintain its leadership role in the country while establishing itself amongst the leading banks in Europe. Receiving these awards is particularly rewarding against the challenging regional macroeconomic backdrop over the last twelve months, and I want to congratulate our banking team on this achievement which reflects their persistent efforts to deliver a strong performance for the year,” commented **Irakli Gilauri**, the Group CEO.

About BGEO Group PLC

BGEO Group PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 34.7% (based on total assets), 32.7% (based on total loans) and 31.9% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 30 September 2015, the bank served approximately 1.9 million client accounts through one of the largest distribution networks in Georgia, with 260 branches, the country’s largest ATM network, comprising 703 ATMs, 2,354 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘BB-/B’
FitchRatings	‘BB-/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

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