

London, 31 May 2018

Global Finance names JSC Bank of Georgia as the Best Sub-custodian Bank in Georgia

Bank of Georgia Group PLC ("**Bank of Georgia Group**") is pleased to announce JSC Bank of Georgia ("**the Bank**" or "**Bank of Georgia**") has been recognised as *the Best Sub-Custodian Bank in Georgia 2018* by Global Finance. The editorial review board of the Global Finance magazine considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. The criteria for selection included: customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices.

Kaha Kiknavelidze, the Bank CEO commented: "We are pleased to be named as the leading sub-custodial services provider in Georgia. Bank of Georgia is committed to offering its clients best-in-class custodial and settlement services for both local and international securities. We value the trusting relations we have established with our customers and aim to enhance them through client-centric experiences in our securities services."

Name of authorised official of issuer responsible for making notification: Natia Kalendarishvili, Head of Investor Relations and Funding

About Bank of Georgia Group PLC

Bank of Georgia Group PLC ("**Bank of Georgia Group**" or the "**Group**" – LSE: B GEO LN) is a UK incorporated holding company, which comprises: a) retail banking and payment services, b) corporate investment banking and wealth management operations and c) banking operations in Belarus ("**BNB**"). JSC Bank of Georgia ("**Bank of Georgia**", "**BOG**" or the "**Bank**"), the leading universal bank in Georgia, is the core entity of the Group. The Group targets to benefit from the underpenetrated banking sector in Georgia through both its retail banking and corporate investment banking services and aims to deliver on its strategy: (1) at least 20% ROAE, and (2) 15%-20% growth of its loan book.

JSC Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

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