

**JSC BANK OF GEORGIA RECEIVES THE GLOBAL FINANCE AWARD AS BEST BANK IN
GEORGIA 2009**

Bank of Georgia (LSE: BGEO, GSE: GEB), Georgia's leading bank, announced today that it has received the *Global Finance* Award as the Best Bank in Georgia 2009. *Global Finance*, a leading global capital markets magazine publishes annually its awards for Best Emerging Market Banks in 20 countries in Asia. Criteria for selecting winners includes growth in assets, profitability, strategic relationships, customer service, competitive pricing and innovative products.

"I am very pleased that *Global Finance* has selected Bank of Georgia as the Best Bank in Georgia for the second consecutive year. I would like to congratulate my colleagues with this prestigious award, which serves as a recognition of their good work in this challenging environment", commented **Nicholas Enukidze**, Chairman of the Supervisory Board.

About Bank of Georgia

Bank of Georgia, the leading universal Georgian bank with operations in Georgia, Ukraine and Belarus, is the largest bank by assets, loans, deposits and equity in Georgia, with 32.9% market share by total assets (all data according to the NBG as of 31 December 2008). The bank has 141 branches and over 856,000 retail and more than 139,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

| | |
|-------------------|------------------------------|
| Standard & Poor's | 'B/B' |
| FitchRatings | 'B/B' |
| Moody's | 'B3/NP' (FC) & 'Ba3/NP' (LC) |

For further information, please visit www.bog.ge/ir or contact:

Nicholas Enukidze

Chairman of the Supervisory Board
+995 32 444 800
nenukidze@bog.ge

Irakli Gilauri

Chief Executive Officer
+995 32 444 109
igilauri@bog.ge

Macca Ekizashvili

Head of Investor Relations
+995 32 444 256
ir@bog.ge

This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy any securities. Certain statements in this news report are forward-looking statements and, as such, are based on the management's current expectations and are subject to uncertainty and changes in circumstances.