

JSC Bank of Georgia announces result of AGM

Result of AGM

JSC Bank of Georgia (LSE: BGEO GSE: GEB), the leading Georgian universal bank (“the Bank”), announced today that all the resolutions put to shareholders at the Annual Meeting of Shareholders (“AGM”) held on 15 June, 2011 were passed by the required majority. These resolutions are contained in the Notice of the AGM dated 25, May 2011, a copy of which as well as other documents pertaining to the AGM is available on the Bank of Georgia website (www.bog.ge/ir) or upon request from the Bank at its registered office: 3 Pushkin Street, Tbilisi, Georgia, 0105.

The total number of voting shares in issue as of the record date of the AGM (10 May, 2010) was 31,360,322. 97.73% of total voting shares were present and/or represented at the AGM. The following resolutions were adopted at the AGM:

1. Approval of the consolidated audited results for fiscal year 2010 of the Bank and its subsidiaries by Ernst & Young;
2. Approval of the Management Board report on the performance of the Bank in 2010;
3. Approval of the profit allocation (distribution of dividends) in the amount of GEL 0.30 per outstanding share of the Bank;
4. Approval of the setting 1 July 2011 (06.00 PM) as the Dividend Record Date;
5. Approval of the setting 18 July 2011 as the Dividend Payout Start Date.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 36% market share by total assets (all data according to the NBS as of 31 March 2011). The bank has 143 branches and more than 1.2 million retail and corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B+/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bog.ge/ir or contact:

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