

Announcement

Management Board of JSC Bank of Georgia announces that Extraordinary General Meeting of Shareholders of JSC Bank of Georgia is intended to be held in February 2008.

According to the resolution of the Supervisory Board of Bank of Georgia record date is 23 January, 2008, as of 17:00.

The agenda and recommendations, as well as place, date and time of Extraordinary General Meeting of Shareholders will be announced later in accordance with applicable laws and with the official announcement of Extraordinary General Meeting of Shareholders.

Management Board of the JSC Bank of Georgia

About Bank of Georgia

Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 33% market share by total assets (all data according to the NBG as of 30 November 2007). The major component of Galt & Taggart Index, the bank has 116 branches and over 600,000 retail and more than 60,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B+/B'	Stable
Moody's	'B3/NP' (FC) & 'Ba1/NP' (LC)	Stable
Fitch Ratings	'B+/B'	Stable

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