

TO THE ATTENTION OF THE SHAREHOLDERS OF JSC BANK OF GEORGIA

The following amendments and modifications have been made to the draft of the charter of JSC Bank of Georgia to be discussed / voted at the general meeting of the shareholders to be held on 22 February 2008:

Article / clause	Nature of the amendment	Comment
8.10	<p>The existing text envisaged that if the supervisory board meeting was inquorate, the next meeting was deemed quorate irrespective of the number of the attending / represented board members.</p> <p>The amended text provides that if the first meeting is inquorate, the quorum for the next meeting is 25% of the supervisory board members. If the second meeting is still inquorate the authorities of the board are terminated and the general meeting of the shareholders must be convened</p>	The amendments have been made in line with the requirements of the law of Georgia "on Entrepreneurs".

For further clarifications, please, contact in writing the Investor Relations Department at the head office of JSC Bank of Georgia until 12 February 2008.